



Frank Bauer, designated COO, Gregor Schleussner, designated CFO and CHRO of Lufthansa Cargo AG

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Changes in the Executive Board at Lufthansa Cargo: Frank Bauer appointed Chief Operating Officer, Gregor Schleussner appointed new Chief Financial and Chief Human Resources Officer

Executive Board team around Ashwin Bhat, CEO at Lufthansa Cargo, to be completed from July 1, 2025

Frank Bauer, currently Chief Financial Officer and Labor Director of Lufthansa

Cargo AG, will take over the position of Chief Operating Officer (COO) at Lufthansa Cargo on July 1, 2025. Gregor Schleussner, currently Head of Finance, Controlling & Accounting at Eurowings, will join the Executive Board of Lufthansa Cargo as the new Chief Financial Officer (CFO), Chief Human Resources Officer (CHRO) and Labor Director from July 1, 2025.

Dr. Michael Niggemann, Chairman of the Supervisory Board of Lufthansa Cargo AG, says: "We are very pleased to welcome Gregor Schleussner as the new CFO and Labor Director at Lufthansa Cargo. As an experienced aviation executive, he has already proven his financial expertise, problem-solving skills and unifying manner in various management positions within the Lufthansa Group. We are also very pleased to appoint Frank Bauer as the new COO of Lufthansa Cargo. His technical background combined with his extensive experience in the air cargo sector will be instrumental in ensuring the continued success of the company. Under the leadership of CEO Ashwin Bhat, the now re-completed Executive Board will seize future market opportunities and further develop Lufthansa Cargo's strong global position together with the company's employees. I personally wish the Executive Board in its new composition every success!"

Following his engineering studies, Frank Bauer began his career at Lufthansa Cargo in 2007. Three years later, he moved to the cargo airline Jade Cargo in China. He returned to Deutsche Lufthansa AG in 2012 and took on numerous management positions in the years that followed. For example, he was Head of Internal Audit at the Lufthansa Group. He was then a member of the Executive Board of Eurowings with responsibility for Finance and Human Resources. He then headed the Group's Controlling and Risk Management. Since August 1, 2023, he has been responsible for Finance and Human Resources at Lufthansa Cargo as Chief Financial Officer, Chief Human Resources Officer and Labor Director.

Gregor Schleussner appointed new CFO and CHRO of Lufthansa Cargo

Gregor Schleussner, previously Head of Finance, Controlling & Accounting at Eurowings, will join the Executive Board of Lufthansa Cargo on July 1, 2025 and will be responsible for Finance and Human Resources. Gregor Schleussner's areas of responsibility at Lufthansa Cargo include Human Resources, Finance & Controlling, Legal, Corporate & Political Affairs, Information Management and Supply Management & Infrastructure.

Gregor Schleussner joined Lufthansa after his International Finance studies in 2006 as part of the ProTeam management program. After holding various positions, including in Product Management and Sales, he became Manager Investor Relations and contact person for investors and equity analysts of Lufthansa Group in 2009. In 2015, He then moved to Corporate Controlling at Deutsche Lufthansa AG. There, he was responsible for the management of passenger airlines and aviation services companies such as Lufthansa Cargo, Lufthansa Technik, LSG and AirPlus. From 2017, he headed the Lufthansa Group CEO Office. Gregor Schleussner has been Head of Finance, Controlling & Accounting at Eurowings since 2021.

Lufthansa Cargo

Lufthansa Cargo is one of the world's leading cargo airlines and part of the Lufthansa Group, Europe's largest airline group. Through its four cargo hubs in Frankfurt, Munich, Brussels and Vienna, the airfreight specialist transports an average of 2,500 tons of freight per day. This is based on a strong and reliable airport-to-airport network that covers some 350 destinations in more than 100 countries. Lufthansa Cargo markets the cargo capacities of the passenger aircraft of Lufthansa Airlines, Austrian Airlines, Brussels Airlines, Discover Airlines and SunExpress, as well as its own freighter fleet of 18 Boeing 777F and four Airbus A321F. In addition, some 300 trucks operate daily under a Lufthansa Cargo flight number. Together with its subsidiaries, Lufthansa Cargo offers customized, fast and efficient logistics solutions along the entire supply chain. In this way, the company fulfills its mission "Enabling Global Business" and connects markets and trading partners worldwide. Innovative technologies and investments in sustainability play a central role. In addition to a modern fleet and the use of sustainable aviation fuel (SAF), the focus is on continuous optimization of flight operations. In 2024, the company generated revenues of 3.26 billion euros and a transport performance of 8.5 billion freight tonne-kilometers. It currently employs approximately 4,200 people worldwide.

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