



Frank Bauer, Chief Financial Officer and Chief Human Resources Officer of Lufthansa Cargo AG, Dr. Christian Leitfeld, Corporate Controlling and Risk Management of Lufthansa Group

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## **Frank Bauer appointed Chief Financial Officer and Chief Human Resources Officer of Lufthansa Cargo AG**

- **Dr. Christian Leitfeld to take over Corporate Controlling and Risk Management Lufthansa Group**

Frank Bauer will be the new Chief Financial Officer and Chief Human Resources Officer of Lufthansa Cargo AG. This was decided by the company's Supervisory Board on Wednesday evening. He will take up his new position on August 1, 2023.

Dr. Michael Niggemann, Chairman of the Supervisory Board of Lufthansa Cargo AG, said, "I am delighted that Frank Bauer, an experienced finance and HR expert with great expertise in the logistics sector, will complement and strengthen the Executive Board of Lufthansa Cargo. He has proven his management skills in various leadership positions in the Lufthansa Group. The Lufthansa Cargo Executive Board, which is now complete again, will master future challenges under the leadership of Chairman Ashwin Bhat and, together with the company's employees, further expand Lufthansa Cargo's global leadership position."

Frank Bauer began his career at Lufthansa in 2007. Three years later he joined the airline Jade Cargo in China. In 2012, he returned to Deutsche Lufthansa AG and took on numerous management positions in the years that followed. For example, he headed the Lufthansa Group's Internal Audit department. Subsequently, as a member of the Executive Board of Eurowings, he was responsible for Finance and Human Resources. Most recently, he headed the Controlling and Risk Management of the Group.

Dr. Christian Leifeld will take over responsibility for Controlling and Risk Management at the Lufthansa Group as Frank Bauer's successor on August 1, 2023. He began his career at McKinsey in 2003. After founding the start-up InterNations (now part of New Work SE) and serving as CFO there, he moved to the E.ON Group in 2009, where he held numerous management positions. Christian Leifeld was responsible for Group Controlling from 2017 and subsequently for Group Controlling, Accounting & Risk, before serving as Country CFO for E.ON in the Czech Republic from 2020 to 2023.

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## **Lufthansa Cargo AG**

With revenue of 4.6 billion euros and a transport performance of 7.2 billion freight ton kilometers in 2022, Lufthansa Cargo is one of the world's leading companies in the transport of airfreight. The company currently employs around 4,100 people worldwide. Lufthansa Cargo's focus is on the airport-to-airport business. The route network covers around 300 destinations in more than 100 countries, using both freighter aircraft and cargo capacity from passenger aircraft operated by Lufthansa, Austrian Airlines, Brussels Airlines, Eurowings Discover and SunExpress, as well as trucks. The majority of the cargo business is handled via Frankfurt Airport. Lufthansa Cargo is pursuing the goal of becoming the world's most environmentally friendly cargo airline.

To achieve this, the company relies on state-of-the-art technologies and constant investments in the area of sustainability. In 2022, important milestones were reached, such as the investment in the continuous expansion of the B777F fleet, the expansion of short- and medium-haul networks with A321 freighters, and the continuation of the Sustainable Aviation Fuel program. In 2023, Lufthansa Cargo plans to successively equip its B777F fleet with Sharkskin technology, implement further digital services and contribute to reducing CO2 emissions through sustainable logistics solutions. Lufthansa Cargo is a wholly owned subsidiary of Deutsche Lufthansa AG and the specialist for the logistics business of the Lufthansa Group.

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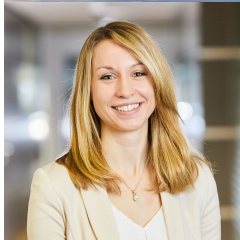


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