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## **Lufthansa Cargo and WorldACD Market Data celebrate partnership of 20 years with renewal of their agreement**

Exactly this week 20 years ago marks the moment that Lufthansa Cargo and WorldACD started their air cargo market data journey. Lufthansa Cargo was one of the early movers and among the first airlines to join WorldACD.

“We are pleased to announce that we have renewed our subscription to WorldACD’s market data. As a data-driven company the completeness, depth and reliability of WorldACD’s market data are essential for our commercial decision making and improve our strategic planning”, said Frank Bauer, CFO and labor director of Lufthansa Cargo during the contract signing at transport logistic in Shanghai.

“We look back on a very pleasant and productive co-operation with Lufthansa Cargo, and we look forward to the next 20 years of working together. We particularly like the engagement of the staff at Lufthansa Cargo: they keep us on the tip of our toes, and continue to make suggestions for further innovation, which contributes to WorldACD’s product development,” said Ken de Witt Hamer, CEO of WorldACD Market Data.

## **WorldACD Market Data**

WorldACD Market Data is a premier provider of air cargo market data and intelligence, offering comprehensive and reliable market intelligence to support companies in the air cargo industry with making informed decisions. With a commitment to data accuracy, reliability and completeness, WorldACD serves a wide range of air cargo customers around the world.

## **WorldACD Market Data**

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## **Lufthansa Cargo AG**

With revenue of 3.0 billion euros and a transport performance of 7.5 billion freight ton kilometers in 2023, Lufthansa Cargo is one of the world's leading companies in the transport of airfreight. The company currently employs around 4,150 people worldwide. Lufthansa Cargo's focus is on the airport-to-

airport business. The route network covers around 300 destinations in more than 100 countries, using both freighter aircraft and cargo capacity from passenger aircraft operated by Lufthansa, Austrian Airlines, Brussels Airlines, Discover Airlines and SunExpress, as well as trucks. The majority of the cargo business is handled via Frankfurt Airport. Lufthansa Cargo is pursuing the goal of becoming the world's most environmentally friendly cargo airline. To achieve this, the company relies on state-of-the-art technologies and constant investments in the area of sustainability. In 2023, important milestones were reached, such as the investment in the continuous expansion of the B777F fleet, the expansion of short- and medium-haul networks with A321 freighters, and the continuation of the Sustainable Aviation Fuel program. In 2024, Lufthansa Cargo plans to successively equip its B777F fleet with Sharkskin technology, implement further digital services and contribute to reducing CO2 emissions through sustainable logistics solutions. Lufthansa Cargo is a wholly owned subsidiary of Deutsche Lufthansa AG and the specialist for the logistics business of the Lufthansa Group.

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