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Lufthansa Cargo Extends IATA CargoIS Agreement

The International Air Transport Association (IATA) announced that Lufthansa Cargo has renewed and expanded the scope of its agreement to utilize CargoIS for its air cargo data needs, extending a partnership that has spanned over a decade.

"We are pleased to announce the extension of our partnership with IATA through CargoIS. The market intelligence it has provided us over the years and has played a key role in shaping our strategic planning and improving our operational efficiency. This extended collaboration not only helps us to refine our shipping strategies but also ensures our position at the forefront of the industry, guided by data-driven decision-making," said Ashwin Bhat, CEO

of Lufthansa Cargo.

As part of the new agreement Lufthansa Cargo will also join the IATA CargoIS Direct Data (CDD) contribution program. This initiative facilitates the collective sharing and pooling of anonymized data among participating airlines. It empowers stakeholders to benchmark performance, identify industry trends, and make well-informed decisions within the competitive air cargo sector. This program draws on transactions from more than 230 carriers, providing the most comprehensive insights into the commodities transported and the services rendered.

"Our decade-long partnership with on market intelligence related to air cargo highlights the value of IATA's cargo data products and trust in our data intelligence solutions. CargoIS helps our customers to make better strategic decisions. Continuing and expanding our partnership with Lufthansa Cargo underscores the importance of leveraging data-driven insights to enhance efficiency and sustainability in the air cargo industry," said Willie Walsh, IATA Director General and CEO.

IATA's CargoIS provides comprehensive market intelligence on the air cargo industry. The platform covers an expansive network of over 80,000 unique city-to-city trade lanes, offering stakeholders—including airlines, freight forwarders, airports and shippers—insights into market dynamics. CargoIS transforms vast data sets into actionable insights enabling users to navigate the complexities of the air cargo market efficiently, fostering competitive advantage and operational excellence.

Lufthansa Cargo AG

With revenue of 3.0 billion euros and a transport performance of 7.5 billion freight ton kilometers in 2023, Lufthansa Cargo is one of the world's leading companies in the transport of airfreight. The company currently employs around 4,150 people worldwide. Lufthansa Cargo's focus is on the airport-to-airport business. The route network covers around 300 destinations in more than 100 countries, using both freighter aircraft and cargo capacity from passenger aircraft operated by Lufthansa, Austrian Airlines, Brussels Airlines, Discover Airlines and SunExpress, as well as trucks. The majority of the cargo business is handled via Frankfurt Airport. Lufthansa Cargo is pursuing the goal of becoming the world's most environmentally friendly cargo airline. To

achieve this, the company relies on state-of-the-art technologies and constant investments in the area of sustainability. In 2023, important milestones were reached, such as the investment in the continuous expansion of the B777F fleet, the expansion of short- and medium-haul networks with A321 freighters, and the continuation of the Sustainable Aviation Fuel program. In 2024, Lufthansa Cargo plans to successively equip its B777F fleet with Sharkskin technology, implement further digital services and contribute to reducing CO2 emissions through sustainable logistics solutions. Lufthansa Cargo is a wholly owned subsidiary of Deutsche Lufthansa AG and the specialist for the logistics business of the Lufthansa Group.

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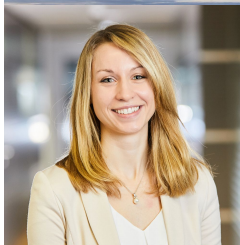
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