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Lufthansa Cargo Triple Seven fleet grows

Lufthansa Cargo to operate two new Boeing freighters

Lufthansa Group's decision-making bodies have approved Lufthansa Cargo's operation of two brand-new Boeing 777F freighters. Lufthansa Cargo ordered two brand-new Boeing 777F freighters in May of this year. The question of who would manage and operate these was left open initially. The jets are expected to be ferried from the Boeing plant in Seattle to their future base in Frankfurt am Main in February and March 2019 already.

"We are thrilled to soon be welcoming two brand-new freighters to our Triple Seven fleet. This major investment in the future of Lufthansa Cargo has been made possible by last year's outstanding results. This is a fitting reward for the tremendous efforts of all Lufthansa Cargo employees and emphasises that we have taken the right course at an early stage", said Peter Gerber, CEO

and Chairman of the Executive Board of the cargo airline.

The new aircraft will enable a modernisation of the fleet and are expected to replace MD-11F freighters in the long term. Given how well the market is performing at the moment, Lufthansa Cargo will continue to operate some of the MD-11Fs earmarked for retirement for the time being so as to provide customers with more valuable cargo capacity as needed.

"This allows us to fully participate in the market growth but respond flexibly to signs of change", said Gerber. "Accordingly, we will decide on when to phase out individual MD-11Fs based on the market situation. Our strategic goal remains to operate a solely B777F fleet going forward."

A press photo can be found <u>here</u>.

Lufthansa Cargo AG

Lufthansa Cargo ranks among the world's leading air freight carriers. In the 2017 business year, the airline transported around 1.6 million tonnes of freight and mail and sold 8.9 billion revenue tonne- kilometres. The company currently employs about 4,500 people worldwide. Lufthansa Cargo focuses on the airport-to-airport business. The cargo carrier serves around 300 destinations in more than 100 countries with its own fleet of freighters, the belly capacities of passenger aircraft operated by Lufthansa, Austrian Airlines and Eurowings, and an extensive road feeder service network. The bulk of the cargo business is routed through Frankfurt Airport. Lufthansa Cargo is a wholly owned Lufthansa subsidiary of Deutsche Lufthansa AG.

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