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Lufthansa Cargo's Subsidiary time:matters and Shenzhen Airport Group Co. Ltd. Strengthen Collaboration Regarding Logistics Handling Services

Memorandum of Understanding between time:matters Courier Terminals GmbH and International Cargo Centre Shenzhen (ICCS) signed

Lufthansa Cargo's subsidiary time:matters GmbH and Shenzhen Airport Group Co., Ltd. have agreed to deepen their relationship with a focus on logistics handling services. Shenzhen Airport, located in the Guangdong-Hong Kong-Macao Greater Bay Area, is a key player in the e-commerce industry, experiencing a significant increase in air transport volume for cross-border e-

commerce. Lufthansa Cargo has been operating a scheduled freighter connection between Shenzhen and Frankfurt twice a week since July 2024, integrating the logistics advantages of both international hubs to serve the growing demand in the e-commerce segment, especially to Europe. Furthermore, Lufthansa Cargo and Shenzhen Airport Group Co., Ltd. have been successfully operating the International Cargo Centre Shenzhen (ICCS), officially registered as Shenzhen Airport International Cargo Terminal Co., Ltd. since 2004 as joint shareholders.

Last week, time:matters Courier Terminals GmbH, a wholly owned subsidiary of time:matters GmbH, signed a Memorandum of Understanding with the International Cargo Centre Shenzhen, marking a significant step towards a successful collaboration in delivering high-performance logistics handling services. The two companies have agreed to build a future-oriented relationship.

“With the International Cargo Centre Shenzhen (ICCS) having delivered high-quality cargo handling services for the past 20 years, this collaboration represents a forward-looking partnership in the logistics industry further enabling global business”, stated Ashwin Bhat, CEO of Lufthansa Cargo, who witnessed the ceremonial signing in Frankfurt.

Wong Ching Hao Ben, General Manager of Shenzhen Airport International Cargo Terminal Co., Ltd. shared at the MoU signing ceremony, “It’s the highlight of ICCS overall corporate development strategy, which is in line with Shenzhen Airport Group’s strategy and China’s national strategic planning of the Greater Bay Area.”

“The handling services and drive for innovation of both time:matters and ICCS complement each other ideally, with time:matters offering fastest freight handling at highest process quality on routes that run via our Courier Terminals in Frankfurt (FRA) and Shanghai (PVG), amongst others”, said Bernhard zur Strassen, CEO of time:matters GmbH. “This collaboration is expected to bring mutual benefits for both parties, and further strengthen our global growth path in the logistics industry.”



Copy (f.l.t.r.) Lars Krosch (COO time:matters GmbH), Dong Zhengli (Deputy General Manager of Shenzhen Airport Logistics Development CO., LTD), Ying Xuemin (Chairman of Shenzhen Airport Logistics Development CO., LTD), Lin Xiaolong (General Manager of Shenzhen Airport Group), Heike Woerner (Head of Business Development LCAG), Ashwin Bhat (CEO LCAG), Bernhard zur Strassen (CEO time:matters GmbH), Jenny Peng (Senior Manager Sales & Marketing of ICCS), Wong Ching Hao Ben (General Manager of ICCS), Eric Schmandt (Director Operations time:matters Courier Terminals GmbH), Stefan Fölsing (Managing Director time:matters Courier Terminals GmbH).

About Shenzhen Airport Group Co., Ltd

Shenzhen Airport Co., Ltd. was established in April 1998. It is a limited liability company exclusively initiated by Shenzhen Airport (group) Co., Ltd, and established through public offering. It was listed on the Shenzhen Stock Exchange in the same year. Shenzhen Airport Co., Ltd. now manages Shenzhen Bao' an International Airport. Shenzhen Bao' an International Airport was put into operation in 1991. It is a modern international airport integrating sea, land and air transport in China and the first international airport in China to adopt transit transportation. By December 2019, Shenzhen Bao' an International Airport has delivered a total of 52.93 million passengers and 1.28 million tons of cargo and mail, and opened a total of 60 international passenger routes to 182 cities at home and abroad.

About Shenzhen Airport International Cargo Terminal Co., Ltd

International Cargo Centre Shenzhen (ICCS), officially registered as Shenzhen Airport International Cargo Terminal Co., Ltd (SACTL) is a joint venture between Shenzhen Airport Co., Ltd. (SACL) and Lufthansa Cargo AG (LCAG)

under the law of P.R. China with limited liability. Both companies share 50% of the total equity. ICCS started operating on Sep. 1st, 2004, aiming to offer its customer airlines full international cargo handling services on a neutral principle on the basis of the IATA Standard Ground Handling Agreement.

About time:matters GmbH

time:matters has been the expert for time-critical express transports and supply chain solutions for more than 20 years. Urgently needed spare parts, missing production equipment, medical samples, dangerous goods and important documents are transported quickly and reliably from A to B via air, rail and road and if required also personally accompanied via on board courier or as charter solution. This is made possible by a global network with more than 500 courier partners and airlines. time:matters generally has access to all available airlines and can therefore utilize a wide range of flight routes. Besides speed and reliability, providing an individual, flexible service is paramount. time:matters is available 365 days a year, 24 hours a day, whenever customized logistics concepts are needed – for everything from ad-hoc situations through to regular business. At any time, customers can submit a transport request themselves via the time:matters booking website, which is quoted in real time and can be booked immediately. time:matters offers solutions for a wide range of industries, including the automotive industry, aviation and aerospace, high-tech and semicon, industrial machinery and equipment, life sciences, logistics, medical technology and spare parts logistics. time:matters is ISO 9001:2015 certified and has also been awarded the ISO 14001:2015 environmental certificate. Since 2022, time:matters has been investing in Sustainable Aviation Fuel (SAF) and will continue to do so as part of its commitment to climate protection. The company employs more than 300 people and operates its own handling terminals for express and courier shipments at Frankfurt, Munich and Shanghai airports. time:matters GmbH is AEO-certified and a member of the International Air Transport Association (IATA). The company is represented with branches in the United States, Germany, the Netherlands, Austria, Singapore, and China to serve both national and international customers.

Lufthansa Cargo AG

With revenue of 3.0 billion euros and a transport performance of 7.5 billion freight ton kilometers in 2023, Lufthansa Cargo is one of the world's leading

companies in the transport of airfreight. The company currently employs around 4,150 people worldwide. Lufthansa Cargo's focus is on the airport-to-airport business. The route network covers around 300 destinations in more than 100 countries, using both freighter aircraft and cargo capacity from passenger aircraft operated by Lufthansa, Austrian Airlines, Brussels Airlines, Discover Airlines and SunExpress, as well as trucks. The majority of the cargo business is handled via Frankfurt Airport. Lufthansa Cargo is pursuing the goal of becoming the world's most environmentally friendly cargo airline. To achieve this, the company relies on state-of-the-art technologies and constant investments in the area of sustainability. In 2023, important milestones were reached, such as the investment in the continuous expansion of the B777F fleet, the expansion of short- and medium-haul networks with A321 freighters, and the continuation of the Sustainable Aviation Fuel program. In 2024, Lufthansa Cargo plans to successively equip its B777F fleet with Sharkskin technology, implement further digital services and contribute to reducing CO2 emissions through sustainable logistics solutions. Lufthansa Cargo is a wholly owned subsidiary of Deutsche Lufthansa AG and the specialist for the logistics business of the Lufthansa Group.

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