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New Managing Director for Operations & Finance of the time:matters Group

Lars Krosch, previously Vice President Sales & Product Development at time:matters, will take over as Managing Director and Chief Operating Officer (COO) of the time:matters Group, responsible for Operations and Finance. The 48-year-old, who gained extensive management experience in various functions within the Lufthansa Group and in own companies, succeeds Andreas Vetter, who took over the vacant COO position on an interim basis. Krosch holds a diploma in business informatics and has held various management positions at time:matters GmbH since May 2009.

"With Lars Krosch, I am very pleased to have a trusted and experienced partner at my side who has known our industry and time:matters very well for many years. Together we will continue the extremely successful growth path of recent years, which he has helped to shape in the long term," says

Alexander Kohnen, Managing Director Strategy and Sales (CEO).

time:matters

time:matters is the expert for particularly urgent transports and complex logistics. Urgently needed spare parts, medical samples and important documents are transported quickly and reliably from A to B via air, rail and road and if required also personally accompanied via On Board Courier. This is made possible by a global network with more than 500 courier partners and airlines. time:matters generally has access to all available airlines and can therefore utilize a wide range of flight routes: more than 3,000 connections a day to over 500 destinations in around 100 countries. Besides speed and reliability, providing an individual, flexible service is paramount. time:matters is available 365 days a year, 24 hours a day, whenever tailor-made, customized logistics concepts are needed –for everything from ad-hoc situations through to regular business. time:matters has achieved ISO 14001:2015 environmental certification and ISO 9001:2015 certification. The company employs more than 220 people and operates its own terminal for express and courier shipments at Frankfurt Airport.

Lufthansa Cargo AG

Lufthansa Cargo ranks among the world's leading air freight carriers. In the 2017 business year, the airline transported around 1.6 million tonnes of freight and mail and sold 8.9 billion revenue tonne- kilometres. The company currently employs about 4,500 people worldwide. Lufthansa Cargo focuses on the airport-to-airport business. The cargo carrier serves around 300 destinations in more than 100 countries with its own fleet of freighters, the belly capacities of passenger aircraft operated by Lufthansa, Austrian Airlines and Eurowings, and an extensive road feeder service network. The bulk of the cargo business is routed through Frankfurt Airport. Lufthansa Cargo is a wholly owned Lufthansa subsidiary of Deutsche Lufthansa AG.

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