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## **United Airlines and Lufthansa Cargo Announce Cargo Joint Venture Agreement**

**Customers will benefit from easy access to a comprehensive combined network, coordinated handling processes and time savings**

United Airlines (UAL) and Lufthansa Cargo have signed a joint venture agreement for extensive cargo cooperation on routes between the U.S. and Europe. The cargo joint venture partners plan to provide a wide range of benefits to customers by cooperating on the availability of their capacity and aligning booking and handling processes.

The carriers' joint venture route network will provide greater flexibility and time savings to customers with thousands of new route combinations and more than 600 direct connections per week between the U.S. and Europe. The combined network offering creates additional benefits through access from either partner's booking channels along with coordinated handling processes and transfers at numerous stations.

"The Lufthansa-United cargo joint venture will generate numerous benefits for our customers because our continental and transatlantic networks, our hubs and our fleet complement each other effectively," said Peter Gerber, Lufthansa Cargo CEO.

"We are excited about the benefits that will be generated by our teams' cooperation and our combined capacities," said Jan Krems, President of United Cargo. "Cargo customers will appreciate the opportunities for quicker and easier shipping between key locations in the U.S. and Europe."

The contract signing initiates the implementation phase of the joint venture project, during which the carriers will align their cargo IT systems and business processes with the goal to implement Business Day 1 later this year.

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## **Lufthansa Cargo AG**

Lufthansa Cargo ranks among the world's leading air freight carriers. In the 2017 business year, the airline transported around 1.6 million tonnes of freight and mail and sold 8.9 billion revenue tonne-kilometres. The company currently employs about 4,500 people worldwide. Lufthansa Cargo focuses on the airport-to-airport business. The cargo carrier serves around 300 destinations in more than 100 countries with its own fleet of freighters, the belly capacities of passenger aircraft operated by Lufthansa, Austrian Airlines and Eurowings, and an extensive road feeder service network. The bulk of the cargo business is routed through Frankfurt Airport. Lufthansa Cargo is a wholly owned Lufthansa subsidiary of Deutsche Lufthansa AG.

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